

STATE OF ARIZONA  
FILED

MAY 26 2020

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY CO 05126/2020

In the Matter of:

No. 19A-109-INS

**WIEDRICH, JEFFREY BLAINE**  
(National Producer No. 6743119)

**CONSENT ORDER**

Respondent.

The State of Arizona Department of Insurance (“Department”) has received evidence that **Jeffrey Blaine Wiedrich** (“Wiedrich” or “Respondent”) violated provisions of Title 20, Arizona Revised Statutes (“A.R.S.”). Respondent wishes to resolve this matter without the commencement of formal proceedings, admits the following Findings of Fact are true and consents to entry of the following Conclusions of Law and Order.

**FINDINGS OF FACT**

1. Wiedrich is, and was, at all material times, licensed as an Arizona resident insurance producer with two lines of authority: life, and accident and health or sickness. Wiedrich’s license, number 6743119, was last renewed on April 25, 2017 and is scheduled to expire on April 30, 2021.

2. Wiedrich’s business and mailing addresses of record are: 4747 East Elliot Road, Suite 29-201, Phoenix, Arizona 85044-1627 (business); 3312 East Cherokee Street, Phoenix, Arizona 85044-3512 (mailing). Wiedrich’s business e-mail address of record with the Department is [jeff@ocillc.net](mailto:jeff@ocillc.net).

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1 confirmed he was instructed by Wiedrich to surrender the existing annuity, place the  
2 received funds in his bank account and fund the new annuity by writing a personal check. SL  
3 was uncertain of the amount of annuity surrender penalty he incurred.

4 8. On or about May 30, 2019, the Department conducted an Examination Under  
5 Oath (“EUO”) of Wiedrich. During the EUO, Wiedrich admitted to knowingly submitting  
6 AK’s and SL’s annuity applications without properly disclosing the surrender of existing  
7 annuities to the Company.

8 9. Wiedrich admitted to learning, after the fact, that SA’s annuity application was  
9 being funded with an existing annuity and admitted that he did not disclose this information  
10 to the Company upon discovery.

11 10. Wiedrich admitted to instructing all three consumers to surrender their existing  
12 annuity to their personal bank account to fund the new annuity with their surrendered annuity  
13 funds.

14 11. Wiedrich admitted to submitting SL’s application with the intent of misleading  
15 the Company to collect a higher sales commission and to benefit the consumer.

16 **CONCLUSIONS OF LAW**

17 1. The Director has jurisdiction over this matter.

18 2. Respondent’s conduct, as described above, constitutes a violation of Title 20 or  
19 any rule, subpoena or order of the Director, within the meaning of A.R.S. § 20-295(A)(2).

20 3. Respondent’s conduct, as described above, constitutes using fraudulent,  
21 coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or  
22

1 financial irresponsibility in the conduct of business in this state or elsewhere, in violation of  
2 A.R.S. § 20-295(A)(8).

3 4. Respondent's conduct, as described above, constitutes knowingly presenting,  
4 causing to be presented or preparing with the knowledge or belief that it will be presented, an  
5 oral or written statement, including computer generated documents, to an insurer that  
6 contains untrue statements of material fact or that fails to state any material fact with respect  
7 to the application for the issuance of an insurance policy, within the meaning of A.R.S. § 20-  
8 463(A)(1)(a).

9 5. Respondent's conduct, as described above, constitutes failure to submit to the  
10 insurer, with or as part of an annuity application, a statement signed by both the applicant  
11 and the insurance producer as to whether the applicant has an existing policy or contract,  
12 within the meaning of A.R.S. §20-1241.03(A).

13 6. Grounds exist for the Director to deny, suspend for not more than twelve  
14 months, revoke or refuse to renew and insurance producer's license, within the meaning of  
15 A.R.S. § 20-295(A).

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19 **ORDER**

20 IT IS HEREBY ORDERED THAT:

- 21 1. Wiedrich's Arizona insurance producer license is surrendered.  
22 2. Wiedrich shall not apply for an insurance producer license in this state for at

1 least twelve months from the effective date of this surrender.

2 Effective this 26 day of May, 2020.

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5 Scott Greenberg, Deputy Director  
6 for Christina Corieri, Interim Director  
7 Arizona Department of Insurance

8 **CONSENT TO ORDER**

9 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law  
10 and Order.

11 2. Respondent admits to the jurisdiction of the Director of the Arizona  
12 Department of Insurance and admits the foregoing Findings of Fact and consent to the entry  
13 of the foregoing Conclusions of Law and Order.

14 3. Respondent is aware of his right to notice and to a hearing, at which he may be  
15 represented by counsel, present evidence and examine witnesses.

16 4. Respondent irrevocably waives his right to such notice and hearing and to any  
17 court appeals relating to this Consent Order.

18 5. Respondent states that no promise of any kind or nature whatsoever, except as  
19 expressly contained in this Consent Order, was made to induce him to enter into this Consent  
20 Order and that he has entered into this Consent Order voluntarily.

21 6. Respondent acknowledges and agrees that the acceptance of this Consent  
22 Order by the Director is solely to settle this Department matter against him and does not

1 preclude the Department from instituting other proceedings as may be appropriate now or in  
2 the future.

3 7. Respondent acknowledges that this Consent Order does not preclude in any  
4 way any other state agency or officer or political subdivision of this state from instituting  
5 proceedings, investigating claims, or taking legal action as may be appropriate now or in the  
6 future relating to this matter or other matters concerning Respondent, including but not  
7 limited to violations of Arizona's Consumer Fraud Act. Respondent acknowledges that,  
8 other than with respect to the Department, this Consent Order makes no representations,  
9 implied or otherwise, about the views of intended actions of any other state agency or officer  
10 or political subdivision of the state relating to this matter or other matters concerning  
11 Respondent.

12 8. Respondent acknowledges that this Consent Order is an administrative action  
13 that the Department will report to the National Association of Insurance Commissioners  
14 (NAIC). Respondents further acknowledges that he must report this administrative action to  
15 any and all states in which he holds an insurance license and must disclose this  
16 administrative action on any license application.

17 05/25/2020  
18 \_\_\_\_\_  
19 Date

*Jeff Wiedrich*  
Jeff Wiedrich (May 25, 2020 15:42 PDT)  
\_\_\_\_\_  
Jeffrey Blaine Wiedrich (NPN License No. 6743119)

1 **COPY** of the foregoing delivered by E-Mail  
2 this 26th day of May, 2020, to:

3 Colin S. Bell  
4 C/O  
5 Jeffrey Blaine Wiedrich  
6 777 E Thomas Road, Suite 210  
7 Phoenix, AZ 85014  
8 [colin@arizonalawgroup.com](mailto:colin@arizonalawgroup.com)  
9 Attorney for Respondent

10 Also, emailed to:

11 Jeffrey Blaine Wiedrich  
12 4747 E Elliot RD, STE 29-201  
13 Phoenix, AZ 85044-1627  
14 [mwiedrich@cox.net](mailto:mwiedrich@cox.net)  
15 [jeff@ocillc.net](mailto:jeff@ocillc.net)  
16 Respondent

17 **COPY** delivered same date to:

18 Deian Ousounov, Regulatory Legal Affairs Officer  
19 Ana Starcevic, Paralegal Project Specialist  
20 Catherine M. O'Neil, Consumer Legal Affairs Office  
21 Steven Fromholtz, Assistant Director, Consumer Protection Division  
22 Aqueelah Currie, Licensing Supervisor  
Jeff Eavenson, Investigator  
Linda Lutz, Legal Assistant  
Arizona Department of Insurance  
100 North 15th Avenue, Suite 261  
Phoenix, Arizona 85007-2630

*Ana Starcevic*

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Francine Juarez

# 5.12.2020 Wiedrich Consent Order - Surrender (4) (1)(deian)

Final Audit Report

2020-05-25

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