

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of:

THOMPSON, JEFFREY FRANCIS

(National Producer No. 6732506)

Respondent.

No. 20A-015-INS

CONSENT ORDER

The Arizona Department of Insurance (“Department”) has received evidence that **Jeffrey Francis Thompson (“Respondent”)** violated provisions of Title 20, Arizona Revised Statutes (“A.R.S”). Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Finding of Fact are true, and consents to the entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Respondent is, and was at all material times, licensed in Arizona as a non-resident insurance producer, National Producer Number 6732506, with a line of authority in life insurance. Respondent’s license is scheduled to expire on September 30, 2021.

2. Respondent’s business and mailing address of record with the Department is 1979 West Littleton Boulevard, Littleton, CO 80120. Respondent’s e-mail address of record with the Department is jfthompson44@gmail.com.

Complaint

3. The Department received and investigated a complaint regarding Respondent’s license status in his resident state. The Department’s investigation found the following:

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Colorado Insurance Licensure

4. The Respondent’s “State Licensing Report” published on the National Association of Insurance Commissioners’ (“NAIC”) website confirmed that the Respondent’s resident state is Colorado. On September 30, 2019, Respondent’s resident license was placed on “inactive status” due to Respondent’s failure to renew his license.

Colorado Investment Adviser License Administrative Actions

5. On November 16, 2018, the Securities Commissioner State of Colorado issued a stipulated agreement under which Respondent agreed to summarily suspend his investment adviser license.

6. On February 13, 2019, the Securities Commissioner State of Colorado permanently relinquished Respondent’s investment adviser license after Respondent entered into a consent order with the Commissioner.

7. On April 4, 2019, Respondent reported both Colorado actions to the Department, more than 30 days after the final order was entered in those cases.

Securities and Exchange Commission Action

8. On or about May 9, 2019 the United States Securities and Exchange Commission (“Commission”) ordered a permanent bar against Respondent acting as an investment adviser, broker, dealer, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization. The Commissioner’s order stemmed from the Colorado action revoking Respondent’s investment adviser license. Respondent failed to report this action to the Department.

1 Nebraska Insurance License

2 9. On May 30, 2019, the Nebraska Department of Insurance revoked
3 Respondent's non-resident insurance license. The order made findings that Respondent
4 failed to notify the Nebraska Department of Insurance of his Colorado license
5 relinquishment.

6 **CONCLUSIONS OF LAW**

7 1. The Director has jurisdiction over this matter.

8 2. Respondent's conduct, as described above, constitutes violating any provision
9 of this title or any rule, subpoena or order of the Director, within the meaning of A.R.S. § 20-
10 295(A)(2).

11 3. Respondent, a nonresident insurance producer, is not currently licensed in his
12 home state, within the meaning of A.R.S. § 20-287(A)(1).

13 4. Respondent's conduct, as described above, constitutes failure to notify the
14 Director within thirty days after final disposition of any administrative action taken against
15 the producer in another jurisdiction, within the meaning of A.R.S. § 20-301(A).

16 5. Respondent's conduct, as described above, constitutes having an insurance
17 producer license, or its equivalent, denied, suspended, or revoked in any state, province,
18 district or territory, within the meaning of A.R.S. § 20-295(A)(9).

19 6. Grounds exist for the Director to suspend for not more than twelve months or
20 revoke Respondent's insurance producer license, pursuant to A.R.S. § 20-295(A).

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1 **ORDER**

2 IT IS HEREBY ORDERED THAT:

3 1. The insurance producer license of Jeffrey Francis Thompson, National
4 Producer Number 6732506, is revoked, effective immediately.

5 Effective this 11th day of August, 2020.

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8 Evan G. Daniels, Director
9 Arizona Department of Insurance and
10 Financial Institutions

11 **CONSENT TO ORDER**

12 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law
13 and Order.

14 2. Respondent admits to the jurisdiction of the Interim Director of the Arizona
15 Department of Insurance and admits the foregoing Findings of Fact and consents to the entry
16 of the foregoing Conclusions of Law and Order.

17 3. Respondent is aware of his right to notice and to a hearing, at which he may be
18 represented by counsel, present evidence and examine witnesses.

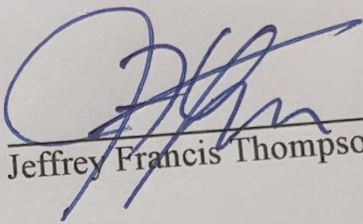
19 4. Respondent irrevocably waives his right to such notice and hearing and to any
20 court appeals relating to this Consent Order.

21 5. Respondent states that no promise of any kind or nature whatsoever, except as
22 expressly contained in this Consent Order, was made to induce him to enter into this Consent
23 Order and that he has entered into this Consent Order voluntarily.

1 6. Respondent acknowledges that the acceptance of this Consent Order by the
2 Director is solely to settle this matter against him and does not preclude any other agency,
3 officer, or subdivision of this state including the Department from instituting civil or criminal
4 proceedings as may be appropriate now or in the future not related to this matter.

5 7. Respondent acknowledges that this Consent Order is an administrative action
6 that the Department will report to the National Association of Insurance Commissioners
7 (NAIC). Respondent further acknowledges that he must report this administrative action to
8 any and all states in which he holds an insurance license and must disclose this
9 administrative action on any license application.

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11 7/9/2020
12 Date

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Jeffrey Francis Thompson, NPN 6732506

1 **COPY** of the foregoing delivered by U.S. First-Class Mail
this 11th day of August, 2020, to:

2 Jeffrey Thompson
3 1979 W Littleton Blvd
4 Littleton, Co 80120
5 Respondent

6 **COPY** delivered same date to:

7 Deian Ousounov, Regulatory Legal Affairs Officer
8 Catherine M. O'Neil, Consumer Legal Affairs Officer
9 Ana Starcevic, Paralegal Project Specialist
10 Steven Fromholtz, Licensing Division Manager
11 Aqueelah Currie, Licensing Supervisor
12 Wendy Greenwood, Investigator
13 Linda Lutz, Legal Assistant
14 Arizona Department of Insurance
15 100 North 15th Avenue, Suite 261
16 Phoenix, Arizona 85007-2630

17 **COPY** delivered electronically, same date to:

18 Jeffrey Thompson
19 jfthompson44@gmail.com
20 Respondent

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22
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Francine Juarez