STATE OF ARIZONA Department of Insurance and Financial Institutions FILED March 11, 2021 by AS

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such deposit is in excess of the amount required.

STATE OF ARIZONA

2	DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS	
3	In the Matter of) Docket No. 24A 024 INS
4	National Specialty Insurance Company (TX) (NAIC NO. 22608)) Docket No. 21A-024-INS)
5	(1X) (NAIC NO. 22006)	ORDER RELEASING
5	Petitioner.) ARIZONA DEPOSIT
7)
5	Arizona Revised Statutes § 20-588 provides that upon application to and written Order of	
5	 the Director deposited funds shall be released and returned to the Petitioner to the extent tha	

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FINDINGS OF FACT

- 1. National Specialty Insurance Company ("Petitioner"), a Texas domiciled insurer, received its certificate of authority to transact property and casualty insurance in Arizona effective January 18, 2001.
- 2. In order to transact insurance business in Arizona, Petitioner placed a deposit with the Arizona State Treasurer to protect Arizona policyholders (the "Deposit").
 - 3. Petitioner currently has a \$525,000 Deposit with the Arizona State Treasurer.
- 4. Petitioner has filed an application dated March 9, 2021 for release of its deposit pursuant to A.R.S. § 20-588(A)(2).
- 5. Petitioner's 2020 Annual Statement Schedule E Part 3 Special Deposits reflects a \$2,884,459 book/adjusted carrying value deposit for the benefit of all policyholders of Petitioner.
- 6. The 2020 Annual Statement Schedule E Part 3 Special Deposits satisfies the rust deposit requirement prescribed in A.R.S. § 20-213.

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CONCLUSIONS OF LAW 1 2 1. The Director has no personal liability for the release of such deposit so made by him 3 in good faith as provided in A.R.S. § 20-588(B). 4 2. Petitioner is entitled to the release of its Deposit pursuant to A.R.S. § 20-213 and 5 20-588(A)(2). 6 **ORDER** 7 THEREFORE IT IS ORDERED that the \$525,000 trust deposit shall be released to 8 Petitioner. Dated this __11th day of ____March ___ , 2021 9 10 Evan Il Dami 11 12 EVAN G. DANIELS, Director **Arizona Department of Insurance and Financial Institutions** 13 14 COPY of the foregoing mailed/delivered this 11th day of March , 2021, to: 15 James Waddill 16 Markel 4521 Highwoods Parkway 17 Glen Allen, VA 23060-9817 James.Waddill@Markel.com 18 Deian Ousounov, Regulatory Legal Affairs Officer 19 Kurt Regner, CFE, Assistant Director Cary W. Cook, Chief Financial Compliance Officer 20 Ana Starcevic, Paralegal Project Specialist Arizona Department of Insurance and Financial Institutions 21 100 N. 15th Ave., Suite 261 Phoenix, AZ 85007-2630 22 23 Francine Juarez

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