	State of Arizona Department of Insurance and Financial Institutions <b>FILED</b> April 12, 2021 by AS		
1	STATE OF ARIZONA		
2	DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS		
3		lo. 21A-031-INS	
4			
5	Nassau Life Insurance Company of Texas	APPROVING MERGER	
6	(NAIC No. 62359),		
7	Petitioner.		
8	)		
9	Based upon reliable evidence provided to the Director of Insurance and Financial		
10	Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department		
11	of Insurance and Financial Institutions ("Department"), the Director finds as follows:		
12	FINDINGS OF FACT		
13	1. Nassau Life Insurance Company of Texas ("Petitioner") is a Texas domiciled		
14	insurance company that received its certificate of authority to transact life and disability		
15	insurance in Arizona effective October 10, 1933.		
16	2. Effective December 31, 2020, Petitioner, the non-surviving entity, merged into		
17	Nassau Life and Annuity Company (NLAC), NAIC No. 93734, a Connecticut domiciled insurer		
18	and the surviving entity. NLAC is authorized to transact insurance in Arizona. Petitioner		
19	voluntarily surrendered its certificate of authority to the Department.		
20	3. The Insurance Commissioner of Texas approved the me	3. The Insurance Commissioner of Texas approved the merger of Petitioner into	
21	NLAC on June 17, 2020.	NLAC on June 17, 2020.	
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1	4. Petitioner has no outstanding obligations under any policy of insurance, whether		
2	written direct or through reinsurance ceded to it, to policyholders or claimants who are		
3	residents of this State.		
4	5. Petitioner is not the subject of any pending investigation or market conduct		
5	examination and Petitioner does not owe this Department any filings or fees.		
6	6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund		
7	("IERF").		
8	CONCLUSIONS OF LAW		
9	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-		
10	303 relating to the surrender of its Certificate of Authority.		
11	ORDER		
12	1. The surrender of the Petitioner's certificate of authority is accepted.		
13	2. The Department shall refund to the Petitioner the sum of \$100.00 that was		
14	previously credited to the IERF pursuant to A.R.S. § 20-159.		
15	Effective this <u>12th</u> day of <u>April</u> , 2021.		
16			
17	Evan & Dami		
18	EVAN G. DANIELS, Director Arizona Department of Insurance and Financial Institutions		
19			
20	COPY of the foregoing mailed/delivered this <u>14th</u> day of <u>April</u> , 2021, to:		
21	Hayley Maldonado, Associate Counsel		
22	Nassau P.O. Box 5056		
23	Hartford, Connecticut 06102 hmaldonado@nsre.com		
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1	Deian Ousounov, Regulatory Legal Affairs Officer Maria Ailor, Assistant Director
2	Kurt A. Regner, CFE, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer
3	Cary W. Cook, Chief Financial Compliance Officer Ana Starcevic, Paralegal Project Specialist
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5	Phoenix, Arizona 85007
6	Francine Juarez
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