	STATE OF ARIZONA Department of Insurance and Financial Institutions FILED June 29, 2021 by AS		
1	STATE OF ARIZONA		
2	DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS		
3	In the Matter of	Docket No. 21A-048-INS	
4	Prescient National Insurance Company		
5	(NC) (NAIC NO. 12773))) RETALIATORY DEPOSIT	
6 7	Respondent.)	ORDER	
8	Arizona Revised Statutes (A.R.S.) § 20-582(3) requires that a deposit required pursuant		
9	to the retaliatory provision set forth in A.R.S. § 20-230 shall be held for the purposes specified		
10	in the director's order requiring the deposit.		
11	FINDINGS OF FACT		
12	1. Prescient National Insurance Company ("Respondent"), a foreign insurer domiciled		
13	in the State of North Carolina, has filed an application for a certificate of authority in the State		
14	of Arizona to transact casualty insurance.		
15	2. North Carolina General Statute (N.C.G.S.) § 58-5-10 requires a foreign domiciled		
16	casualty insurance company to make and maintain a \$200,000 deposit with North Carolina as		
17	a condition of transacting the business of insurance in North Carolina.		
18	3. N.C.G.S. § 58-5-90 requires the deposit to be held for the benefit of the holders of		
19	all insurance contracts of the insurance company who are citizens or residents of North		
20	Carolina.		
21	4. A.R.S. § 20-230(A) mandates the imposition of a retaliatory deposit.		
22	CONCLUSIONS OF LAW		
23	1. The Director has jurisdiction over this matter.		
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1	2. Grounds exist pursuant to A.R.S. § 20-230(A) for the Director to require the	
2	Respondent to make a retaliatory deposit with the State of Arizona.	
3	ORDER	
4	IT IS ORDERED requiring Respondent to, within 30 days of the date of this Order,	
5	deposit and maintain a retaliatory deposit in the amount of no less than \$200,000 with the	
6	State of Arizona for the sole benefit and protection of policyholders residing in Arizona and	
7	any risk that is resident, located or to be performed in Arizona, for as long as there is	
8	outstanding any liability of Respondent for which this deposit was required.	
9	Dated this <u>29th</u> day of <u>June</u> , 2021	
10	Evan G. Daniels, Director Arizona Department of Insurance and Financial Institutions	
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14	COPY of the foregoing mailed/delivered this ^{_29th} day of ^{_June} , 2021, to:	
15	Scott H. Grant, Treasurer/Secretary Prescient National Insurance Company 217 South Tryon Street Charlotte, North Carolina 28202 sgrant@prescientnational.com	
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18	Deian Ousounov, Regulatory Legal Affairs Officer Kurt A. Regner, Assistant Director Cary W. Cook, Chief Financial Compliance Officer Ana Starcevic, Paralegal Project Specialist Arizona Department of Insurance and Financial Institutions 100 North 15 th Avenue, Suite 261 Phoenix, AZ 85007-2630	
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23	Francine Juarez	
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