

STATE OF ARIZONA
Department of Insurance and Financial Institutions
FILED September 7, 2023 by AS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Merger of)	
)	Docket No. 23A-061-INS
Gibraltar Universal Life Reinsurance Company)	
(NAIC No. 16089), and)	
)	ORDER APPROVING MERGER
Prudential Universal Reinsurance Company)	
(NAIC No. 15344))	
Insurers,)	
)	
Into)	
)	
Prudential Arizona Reinsurance Universal)	
Company (NAIC No. 14298),)	
)	
Petitioner.)	

On July 25, 2023, pursuant to A.R.S. § 20-731, Prudential Arizona Reinsurance Universal Company (“Petitioner”) submitted an application to the Arizona Department of Insurance and Financial Institutions (“Department”) for the merger of Gibraltar Universal Life Reinsurance Company and Prudential Universal Reinsurance Company (“Insurers”) with and into Petitioner.

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Department, the Director finds as follows:

FINDINGS OF FACT

1. Insurers are duly qualified and authorized as captive insurers in the State of Arizona.
2. Petitioner is duly qualified and authorized as a captive insurer in the State of Arizona.

1 4. Insurers shall pay its Certificate of Authority renewal fee to the Department
2 unless Petitioner files its Statement of Merger with the ACC on or before March 31, 2024.

3 5. Petitioner shall provide the Department with a copy of Petitioner's ACC filed
4 Statement of Merger.

5 6. The Department shall refund to the Insurers the \$100.00 that was previously
6 credited to the IERF, pursuant to A.R.S. § 20-159.

7 Effective this 7th day of September, 2023.

8 *Barbara D. Richardson*

9 BARBARA D. RICHARDSON, Director
10 **Arizona Department of Insurance and Financial Institutions**

11 COPY of the foregoing mailed/delivered
12 this 8th day of September, 2023, to:

13 Amy Woltman, Vice President
14 Prudential Financial, Inc.
15 751 Broad Street, 4th Floor
16 Newark, New Jersey 07102
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18 Gio Espinosa, Regulatory Legal Affairs Officer
19 Maria Ailor, Assistant Director
20 Kurt Regner, CFE, Deputy Assistant Director
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