

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Surrender of the Certificate of)	
)	Docket No. 23A-069-INS
Reinsurance Accreditation of)	
)	ORDER APPROVING
Physicians Insurance A Mutual Company)	WITHDRAWAL
)	
(NAIC No. 40738))	
)	
Petitioner.)	
)	

Based upon reliable evidence provided to the Cabinet Executive Officer/Executive Deputy Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Department finds as follows:

FINDINGS OF FACT

1. Physicians Insurance A Mutual Company (“Petitioner”) is a Washington domiciled insurance company that received its certificate of reinsurance accreditation to transact reinsurance in Arizona effective February 22, 2021.

2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of reinsurance accreditation to the Director.

3. Petitioner has no outstanding obligations under any policy of insurance to policyholders or claimants who are residents of this State and does not currently assume risk from any Arizona domestic insurer, and is not a party to any reinsurance agreement with an Arizona domestic insurer.

4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

CONCLUSIONS OF LAW

Petitioner has complied with the provisions of A.R.S. § 20-217 relating to the surrender of its Certificate of Reinsurance Accreditation and its withdrawal from the insurance business.

ORDER

The surrender of the Petitioner’s certificate of reinsurance accreditation is accepted.

Effective this 11th day of October, 2023.

Barbara D. Richardson

BARBARA D. RICHARDSON
Cabinet Executive Officer/Executive Deputy Director
Arizona Department of Insurance and Financial Institutions

COPY of the foregoing mailed/delivered this 11th day of October, 2023, to:

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