

STATE OF ARIZONA

MAY 30 1997

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY ED

In the Matter of the)
Surrender of the Certificate)
of Reinsurance Accreditation of)
ABEILLE REASSURANCES-U.S.)
BRANCH (NAIC No. 17310))
Petitioner.)

Docket No. (97A-087-INS)

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Abeille Reassurances-U.S. Branch, NAIC No. 17310, is a foreign insurer domiciled in New York. Petitioner received its certificate of reinsurance accreditation in Arizona on August 9, 1995.

2. Effective January 1, 1996, Petitioner, the non-surviving entity, merged into AXA Reinsurance Company ("AXA"), the surviving entity, a foreign insurer domiciled in Delaware. Petitioner has voluntarily surrendered its certificate of reinsurance accreditation to the Director, pursuant to A.A.C. R20-6-1601(B)(7).

3. On April 26, 1996, the Insurance Commissioner of New York approved the merger of Petitioner into AXA.

4. Petitioner has no obligations under any policy of reinsurance to any domestic ceding insurer.

5. The surrender of Petitioner's certificate of reinsurance accreditation is not likely to be hazardous or

1 prejudicial to the policyholders of any domestic ceding insurer
2 nor to the insurance buying public.

3 6. Petitioner is not the subject of any pending
4 investigation or market conduct examination, and Petitioner does
5 not owe this Department any filings or fees.


6 7. Petitioner has deposited \$100.00 which has been
7 credited to the Insurance Examiners' Revolving Fund ("IERF")
8 pursuant to A.R.S. §20-159.

9 IT IS ORDERED that:

10 1. The surrender of the Petitioner's certificate of
11 reinsurance accreditation is accepted.

12 2. The \$100.00 deposited by Petitioner which has been
13 credited to the IERF shall be released to Petitioner.

14 EFFECTIVE this 30 day of May, 1997.

15 
16 JOHN A. GREENE
17 Director of Insurance

18 COPY of the foregoing mailed/delivered
19 this 30th day of May, 1997, to:

20 Charles R. Cohen, Deputy Director
21 Mary Butterfield, Assistant Director
22 Catherine O'Neil, Assistant Director
23 Gary Torticill, Assistant Director
24 Deloris Williamson, Assistant Director
25 Scott Greenberg, Business Administrator
26 Department of Insurance
27 2910 N. 44th Street, Suite 210
28 Phoenix, Arizona 85018

29 Joseph A. D'Ammora
30 AXA Reinsurance Company
31 17 State Street
32 New York, NY 10004-1501

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