

SEP 18 1998

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

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In the Matter of)
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 AMERISTAR LIFE INSURANCE)
 COMPANY,)
 IN RECEIVERSHIP)
 (NAIC No. 87190))
 _____)

Docket No. 98A-139-INS

ORDER RELEASING DEPOSIT

1. Ameristar Life Insurance Company ("Ameristar") is an insurance company domiciled in the State of Arizona formerly authorized to transact the business of insurance in the State of Arizona.

2. On September 2, 1998, the Superior Court of the State of Arizona in and for the County of Maricopa ("Receivership Court") issued an "Order for Appointment of Receiver and for Injunction" ("Receivership Order") appointing the Director of Insurance as Receiver of Ameristar and directing him to liquidate Ameristar.

3. On September 3, 1998, the Receivership Court issued "Order Releasing Statutory Deposit Re: Petition No. 3" wherein the Court ordered, pursuant to A.R.S. §20-588, that the Arizona State Treasurer shall release to the Special Deputy Receiver of Ameristar the statutory deposit of Ameristar in the amount of approximately \$100,000.

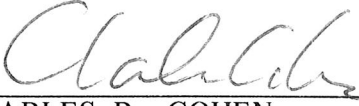
4. Pursuant to A.R.S. §20-588(A)(3), a deposit made in this State under Title 20 shall be released and returned to the receiver of an insurer upon proper order of a court of competent jurisdiction.

5. Pursuant to A.R.S. §20-588(B), the Director shall have no personal liability for any such release of any such deposit or part thereof so made by him in good faith.

...

1 IT IS HEREBY ORDERED that the statutory deposit of Ameristar
2 shall be released to the Special Deputy Receiver of Ameristar.
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4 DATED this 17th day of September, 1998
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6 
7 CHARLES R. COHEN
8 Acting Director of Insurance
9

10 COPY of the foregoing mailed/delivered
11 this 18th day of September, 1998 to:

12 Vista T. Brown, Executive Assistant Director
13 Sara M. Begley, Deputy Receiver
14 Gary A. Torticill, Assistant Director
15 Kelly M. Stephens, Deputy Assistant Director
16 Arizona Department of Insurance
17 2910 North 44th Street, Suite 210
18 Phoenix, Arizona 85018

19 Michael J. FitzGibbons
20 FitzGibbons, Tharp & Associates
21 300 West Osborn Rd., Fifth Floor
22 Phoenix, Arizona 85013

23 Joseph M. Hennelly, Jr.
24 Joseph M. Hennelly, Jr., P.C.
25 2264 East Desert Cove
26 Phoenix, Arizona 85028
27
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