STATE OF ARIZONA

OCT 1 3 1998

DEPARTMENT OF INSURANCE

DEPT. OF INSUHANCE

In the Matter of the Surrender of the Certificate of Authority of

Docket No. 98A-159-INS

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY (NAIC No. 66893),

ORDER

Petitioner.

Based upon reliable evidence provided to the Acting Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Acting Director finds as follows:

- 1. Petitioner New England Mutual Life Insurance Company, NAIC No. 66893, is a foreign insurer domiciled in Massachusetts. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on July 21, 1948.
- 2. Effective August 30, 1996, Petitioner, the non-surviving entity, merged into Metropolitan Life Insurance Company ("Metropolitan"), the surviving entity, a foreign insurer domiciled in New York. Petitioner has voluntarily surrendered its certificate of authority to the Acting Director.
- 3. On August 14, 1996, the Insurance Commissioner of Massachusetts approved the merger of Petitioner into Metropolitan.
- 4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

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- 5. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.
- 6. Petitioner has deposited \$100.00 which has been credited to the Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. §20-159.

IT IS ORDERED that:

- 1. The surrender of the Petitioner's certificate of authority is accepted.
- 2. The \$100.00 deposited by Petitioner which has been credited to the IERF shall be released to Petitioner.

EFFECTIVE this 13^{11} day of October, 1998.

CHARLES R. COHEN

Acting Director of Insurance

COPY of the foregoing mailed/delivered this 13th day of October, 1998, to:

Sara Begley, Acting Deputy Director
Vista Brown, Executive Assistant for Policy Affairs
Mary Butterfield, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
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