



DEPARTMENT OF
INSURANCE AND FINANCIAL INSTITUTIONS

**ARIZONA DOMESTIC INSURERS
BOARD OF DIRECTORS AND/OR COMMITTEES WAIVER APPLICATION**

An insurer may make application to the Director of Insurance and Financial Institutions (Director) for a waiver from the requirements of Arizona Revised Statutes (ARS) § 20-481.32 if the insurer's annual direct written and assumed premium excluding premiums reinsured with the federal crop insurance corporation and federal flood program is less than three hundred million dollars. An insurer may also make application to the Director for a waiver from the requirements of ARS § 20-481.32 based on unique circumstances. The Director may consider various factors including the type of business entity, volume of business written, availability of qualified board members and the ownership or organizational structure of the entity. ARS § 20-481.32.F.

The application for waiver (Application) should be signed by one of the insurer's executive officers and include the following information:

1. The insurer's annual direct written and assumed premium excluding premiums reinsured with the Federal Crop Insurance Corporation and Federal Flood Program.
2. Description of other unique circumstances.
3. The signer's name, telephone number and email address.

The Application should be submitted **no later than March 31**.

Send the application documents to financialfilings@difi.az.gov.